

DELLOYD VENTURES BERHAD

Interim financial report on consolidated results for the financial period ended 30 June 2011

(The figures have not been audited)

CONDENSED CONSOLIDATED STATEMENT OF COMPREHENSIVE INCOME

	<u>Individual Quarter</u>		<u>Cummulative Quarter</u>	
	Current	Comparative	3 months	3 months
	Quarter Ended	Quarter Ended	Cumulative	Cumulative
	30.06.2011	30.06.2010	Todate	Todate
	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>	<u>RM'000</u>
Revenue	122,123	N/A	122,123	N/A
Operating Expenses	(101,498)	N/A	(101,498)	N/A
Other Operating Income/(Loss)	1,770	N/A	1,770	N/A
Results from Operating Activities	22,395	N/A	22,395	N/A
Finance Costs	(1,411)	N/A	(1,411)	N/A
Other Investment Income	180	N/A	180	N/A
Share of Profit/(Losses) of Equity Accounted Investees, net of tax	(1,118)	N/A	(1,118)	N/A
Profit Before Taxation	20,046	N/A	20,046	N/A
Income Tax Expense	(4,827)	N/A	(4,827)	N/A
Profit After Taxation	15,219	N/A	15,219	N/A
Other Comprehensive Income, net of tax				
- Foreign currency translation differences for foreign operations	527	N/A	527	N/A
- Fair value for other investments	(11)	N/A	(11)	N/A
Total Comprehensive Income	15,735	N/A	15,735	N/A
Profit attributable to :				
Owners of the Company	13,439	N/A	13,439	N/A
Minority Interests	1,780	N/A	1,780	N/A
Profit After Taxation	15,219	N/A	15,219	N/A
Total Comprehensive Income attributable to :				
Owners of the Company	13,668	N/A	13,668	N/A
Minority Interests	2,067	N/A	2,067	N/A
Total Comprehensive Income	15,735	N/A	15,735	N/A
Earnings Per Share				
- Basic (sen)	14.14	N/A	14.14	N/A
- Diluted (sen)	14.08	N/A	14.08	N/A

(The Condensed Consolidated Comprehensive Income Statements should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011.)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	<u>30.06.2011</u>	<u>31.03.2011</u>
	<i>RM'000</i>	<i>RM'000</i>
ASSETS		
Non – current assets		
Property, plant & equipment	143,778	122,581
Plantation development expenditure	175,691	172,537
Investment properties	1,787	1,796
Investments in associated companies	29,306	30,424
Other investments	2,574	2,581
Deferred tax assets	5,414	5,398
Goodwill on consolidation	10,572	10,452
	<u>369,122</u>	<u>345,769</u>
CURRENT ASSETS		
Inventories	45,815	42,122
Trade receivables	68,634	68,767
Other receivables, deposits and prepayments	15,936	19,114
Tax refundable	3,294	2,963
Deposits with financial institutions	28,756	23,568
Cash and bank balances	32,102	34,412
Short term investments	12,312	26,379
Derivative assets	142	-
	<u>206,991</u>	<u>217,325</u>
TOTAL ASSETS	<u>576,113</u>	<u>563,094</u>

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF FINANCIAL POSITION

	UNAUDITED	AUDITED
	AS AT	AS AT
	<u>30.06.2011</u>	<u>31.03.2011</u>
	<i>RM'000</i>	<i>RM'000</i>
EQUITY AND LIABILITIES		
Equity		
Share capital	98,148	96,964
Share premium	16,553	14,055
Other reserves	(4,010)	(3,933)
Retained profits	281,225	267,786
Treasury shares, at cost	(7,758)	(7,751)
Equity attributable to owners of the Company	<u>384,158</u>	<u>367,121</u>
Minority interests	21,027	18,960
Total Equity	<u>405,185</u>	<u>386,081</u>
Non – current liabilities		
Borrowings	48,145	51,467
Other payable	18,963	21,604
Deferred tax liabilities	14,398	14,373
Deferred Income	269	298
	<u>81,775</u>	<u>87,742</u>
Current liabilities		
Trade creditors	27,678	26,217
Other payables and accruals	38,570	41,824
Borrowings	15,820	13,984
Bank Overdraft	188	-
Taxation	6,758	7,067
Derivative liabilities	139	179
	<u>89,153</u>	<u>89,271</u>
Total liabilities	<u>170,928</u>	<u>177,013</u>
TOTAL EQUITY AND LIABILITIES	<u>576,113</u>	<u>563,094</u>
Net assets per share attributable to owners of the company (RM)	<u>4.03</u>	<u>3.90</u>

(The Condensed Consolidated Statement of Financial Position should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CASH FLOWS

	3 MONTHS ENDED 30.06.2011 RM'000	3 MONTHS ENDED 30.06.2010 RM'000
CASH FLOWS FROM OPERATING ACTIVITIES		
Cash receipts from customers	120,889	N/A
Cash paid to suppliers and employees	(126,184)	N/A
	(5,295)	N/A
Cash generated from operations		
Tax paid	(4,928)	N/A
Interest paid	(899)	N/A
	(11,122)	N/A
Net cash from operating activities	(11,122)	N/A
CASH FLOWS FOR INVESTING ACTIVITIES		
Share options exercised	3,339	N/A
Dividend income	132	N/A
Purchase of property, plant and equipment	(24,107)	N/A
Increase in plantation development expenditure	(3,091)	N/A
Proceeds from disposal of property, plant and equipment	44	N/A
Short term investments	24,600	N/A
Purchase of treasury shares	(7)	N/A
Rental income	180	N/A
Interest income	141	N/A
	1,231	N/A
Net cash outflow used in investing activities	1,231	N/A
CASH FLOWS FOR FINANCING ACTIVITIES		
Proceeds from term loan	1,838	N/A
Repayment of term loan	(3,324)	N/A
	(1,486)	N/A
Net cash (used in)/generated from financing activities	(1,486)	N/A
Net change in cash and cash equivalents	(11,377)	N/A
Cash and cash equivalents as at 1 April 2011	84,359	N/A
Cash and cash equivalents as at 30 June 2011	72,982	N/A

Note 1 : For the purpose of the condensed consolidated cash flow statement, cash and cash equivalents comprise the following :

Deposits with financial institutions	28,756	N/A
Cash and bank balances	32,102	N/A
Short term investments	12,312	
Bank Overdraft	(188)	N/A
	72,982	N/A
	72,982	N/A

(The Condensed Consolidated Cash Flow Statement should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011)

DELLOYD VENTURES BERHAD
CONDENSED CONSOLIDATED STATEMENT OF CHANGES IN EQUITY

	<----- Attributable to Owners of the Company ----->						Minority Interests	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
3 months period ended 30 June 2011								
Balance as at 1 April 2011	96,964	14,055	(3,933)	(7,751)	267,786	367,121	18,960	386,081
Total comprehensive income for the period	-	-	229	-	13,439	13,668	2,067	15,735
Fair value of ESOS granted	-	-	37	-	-	37	-	37
Issuance of shares pursuant to ESOS exercised	1,184	2,155	-	-	-	3,339	-	3,339
Transfer to share premium for ESOS exercised	-	343	(343)	-	-	-	-	-
Purchase of treasury shares	-	-	-	(7)	-	(7)	-	(7)
Balance as at 30 June 2011	<u>98,148</u>	<u>16,553</u>	<u>(4,010)</u>	<u>(7,758)</u>	<u>281,225</u>	<u>384,158</u>	<u>21,027</u>	<u>405,185</u>

(NB: For the financial period ended 31 March 2011, the Board has proposed a final single-tier dividend of 10% per ordinary share).

	<----- Attributable to Owners of the Company ----->						Minority Interests	Total Equity
	<----- Non-Distributable ----->			Distributable				
	Share Capital <i>RM'000</i>	Share Premium <i>RM'000</i>	Other Reserves <i>RM'000</i>	Treasury Shares <i>RM'000</i>	Retained Profits <i>RM'000</i>	Total <i>RM'000</i>		
3 months period ended 30 June 2010								
Balance as at 1 April 2010	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Currency translation reserve	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Total comprehensive income for the period	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Fair Value of share options granted under ESOS	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividends paid	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Treasury shares acquired	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Dividend declared to a minority shareholder	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
Balance as at 30 June 2010	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>	<u>N/A</u>

(The Condensed Consolidated Statement of Changes in Equity should be read in conjunction with the Annual Financial Report for the financial period ended 31 March 2011).